

CONTINGENCY ADDENDUM TO PURCHASE AGREEMENT



MOBILE & MANUFACTURED HOME SALES

OFFICE ADDRESS:

Effective Date: _____, 20____

1. THE PARTIES. This Addendum hereby becomes part of the Purchase Agreement between _____ (“Buyer”) and _____ (“Seller”) authorized on _____, 20____ (“Agreement”) for the property located at _____ (“Property”).

2. AMENDMENT(S). Buyer and Seller agree that the Agreement shall be amended as follows:

The parties hereby agree that the closing of the above-described home (“Home”) shall be contingent on the sale of Buyer’s current home located at _____ (Home Address), which is currently listed for sale and must close on or before _____, 20____. In the event Buyer’s home is not sold and closed prior to _____, 20____ and Buyer remains unable to close on the above-described Home on or before the Closing Date in the Sales & Purchase Agreement (“Agreement”), then this Agreement shall be deemed null and void and Buyer will receive a refund of their deposit.

The parties further agree that USA Mobile & Manufactured Home Sales, on behalf of Seller, will be permitted to continue to advertise and show the Home for sale during the contingency period. In the event USA Mobile & Manufactured Home Sales, on behalf of Seller, receives a bona fide offer for the Purchase Price or higher from a new buyer who will agree to close with no contingencies prior to Closing Date in the Agreement, then above-described contingency will become null and void and Buyer will have seventy two (72) hours to waive such sale contingency and proceed with the purchase of the Home. In the event the Buyers are unable or unwilling to do so, Seller will have the option of terminating this agreement and selling the Home to the new buyer. In such event, Buyer shall receive a full refund of Buyer’s deposit.

All other terms and conditions of the Agreement shall remain the same. This Addendum shall go into effect on the date of the undersigned parties.

By signing below, Buyer and Seller acknowledge that each has read, understands, received a copy of and agrees to the terms of this Assignment of Agreement Addendum.

Buyer(s):
Signature _____
Date _____
Print Name _____
Signature _____
Date _____
Print Name _____

Seller(s):
Signature _____
Date _____
Print Name _____
Signature _____
Date _____
Print Name _____

Addendum received by _____ DATE _____

USA Sales Agent